



Credit Union Life Savings Protection (LS)

Rewarding members for saving.



LIFE SAVINGS PROTECTION (LS)

Life Savings Protection was created as a support to help Credit Unions reward members for depositing money into shares and maintaining these share balances over time.

How does it work?

Life Savings provides the member's family with a single lump sum payment to cover end of life expenses, in the event of the member's death. There are two broad categories of CMutual's Life Savings Insurance; those that calculate benefits based on the age the member lodged their savings (known as Age of Deposit programs); and those that calculate benefits based on the age the member dies (known as Age of Death programs).

Why choose LS?

- Offering Life Savings is a great way to differentiate the Credit Union from traditional financial organisations.
- Without member savings, the Credit Union's ability to lend to other members is greatly diminished.
- Promoting a 'savings culture' and positive savings experience is an essential part of the Credit Union model.

To get a quote for your credit union contact us today.



Today we partner with over 300 financial organizations in both the UK and Ireland across credit unions, building societies, co-operatives and mutuals, safeguarding the financial wellbeing of almost 2 million people.

CMutual has been privileged to serve credit unions in Ireland since 1963 and the United Kingdom since 1974.

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